



Tropical Energy Solutions

CLEAN > RELIABLE > AFFORDABLE

Dear All,

Time is flying fast when life is busy and the last 10 years were not only busy but also exciting and eventful. At Tropical Energy Solutions we joined the development of a whole new industry that started with tiny solar power systems based on just a few very expensive panels and quickly grew into today's dynamic marketplace that attracts worldwide more funding and investment than all other forms of traditional energy generation and energy management.

Building solar system with hundreds of modules and powerful batteries has become our day-to-day business and even larger plants are being built by others everywhere in Australia.

At the same time I have been growing older and hopefully a little bit wiser to recognise that our health and well-being are not always guaranteed. In my case this means I had to find a way to reduce the amount of time and energy applied to the business part of my life. Before rumours are spreading, I can assure you that my body is not affected by tumours or similar nasties - at least nothing I am aware off.

Some attempts were made to bring additional shareholders on board. But despite all efforts we could not establish a path forward to share the responsibility for the development of new staff resources and extended capabilities to "stay ahead of the pack" in this dynamic market.

We are fortunate that the business has always been both, free of debt and free from external controls. This allows us now to enter into a phase of business UN-development.

So, what does this mean?

All existing projects will be completed as planned.

All currently valid proposals for system installations or services will be honoured and - if ordered - completed as planned.

All clients with existing service contracts are given the option to continue their contract with us.

Warranties provided by our company will be honoured as before and the business will continue as a legal entity for the foreseeable future.

All staff, contractors and suppliers have been paid and will be paid as usual for any future work.

Until November 6 the business will operate as usual.

On November 7 - Melbourne Cup Day - our office will host an **Open House Farewell Party**

from 10.00 to 18.00 and everyone is welcome to join us.

From November 8 onwards the business hours will be "on demand only" and the best way to contact me will be via phone, sms (0420 68 54 69) or email (frank@tropicalenergysolutions.com.au).

For urgent electrical work we recommend to contact our experienced installers and contractors directly.

Townsville - Kolby Electrical, Andrew Kolb - 0420 968 449

Charters Towers - NSEW Electrical, Leroy Brown - 0428 282 080

Cairns - Intrust Energy Solutions, Mick Guli - 0488 617 903

The team at Tropical Energy Solutions hopes that you will join us on November 7 to celebrate a decade of teamwork, wins, near wins and lots of good stories but also to look forward to the next challenges.

Tropical Energy Solutions will continue to invest its reduced resources and available assets into renewable energy solutions in North Queensland but it will stop to provide turn-key system solutions unless another party emerges to continue its operation in the current form.

Just in case you always wanted to operate a business like this, please contact me if you want to discuss the current opportunities.

We are also looking for companies or individuals who might be interested in leasing our business premises in West End.

The Triple Zero Office and Workshop is available for either short term or long term lease (preferred) but offers to purchase the property will be considered, too.

Likewise we offer some of our company vehicles for sale at reasonable prices. They include:

- 2014 Skoda Superb Station Wagon, white 69,000km
- 2009 Smart ForTwo 451, white 40,000km
- 2004 Citroen Berlingo Van, unregistered but in running order and free of charge to a good home

I wish to ensure everyone that no external reasons exist for this big change to the business operation and we all look forward to meet you on November 7 at the Triple Zero Office in 21 Echlin Street.

Yours Sincerely



Frank Dallmeyer - Director - 23.10.2017